

# The United Federal Credit Union

## Winter Newsletter 2013/2014

*“Your Partner for Life”*

### *President’s Message*

Dear Members,

I am proud to say that in 2013 we celebrated our 40th year of providing financial services important to our members. I am especially proud of our skilled management and staff at all of our locations



who efficiently deliver our superior products and services each day. Through the efforts of each and every employee and volunteer, The United has again been awarded a Five Star Rating from Bauer Financial: the highest rating indicating that The United is one of the safest in the United States. We remain diligent in our efforts to keep your credit union safe and sound.

The holiday season gives us an opportunity to express our friendship and sincere gratitude for the support of our membership. We would not have the level of success that we do without the support of our members. In this spirit, and with kind thoughts of the business relationship we share, I wish you the best of health and good fortune in 2014.

Best regards,  
Edgar Cosner, CEO

We’ve got you covered with  
**Overdraft Privilege!**

The Credit Union may pay your checks, ATM withdrawals, point of sale transactions, electronic transfers, or telephone transactions drawn against insufficient funds.

Members meeting the eligibility qualify. Contact us at 304-598-5010, extension 1902.

*Need Cash for holiday purchases, travel plans or unexpected expenses?*

*Call us about an unsecured loan. You may be able to save money from high credit card rates based on your credit score. Qualified applicants.*

### **The United Federal Credit Union Annual Meeting**

April 30, 2014 @ 10:00 AM

at

Holiday Inn Express  
Glenmark Center  
605 Venture Drive , Morgantown, WV

### **How to Improve your Credit Score**

**W**hen you use your credit card you’re actually borrowing money to pay for something, so be sure to use it wisely. Credit bureaus use a complex formula to determine your credit score, some of it involving your credit card usage. According to creditcards.com, the following criteria are

Among the most important:  
Your bills are paid on time. (35%)

*(Continued on page 2)*

**CHECK OUT OUR WEBSITE AT WWW.TUFCU.ORG**  
**Sign up for Home Banking & BillPay today!**

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### “Your Partner for Life”

Services available to TUFCU Members		
24-Hour Teller ATM Services Certified Checks Certificate Secured Loans Debt Consolidation Loans Direct Deposit Emergency Fund Account Family Membership Account Free AD&D Life Insurance Harley Davidson Loans Holiday Club Account Home Banking//BillPay	Home Equity Line of Credit Loans Individual Retirement Account IRA Certificates Member Business Loans Merchant Card Services Money Market Account Mortgages NADA Pricing Guide New/Used Vehicle Loans Overdraft Privilege Payroll Deduction Premium Share Checking	Regular Share Savings Account RV Loans Share Certificates of Deposit Share Pledge Loans Travelers Checks Unsecured Signature Loans Vacation Club Account Variable Rate Line of Credit Loans Visa Credit Card Web Site ( <a href="http://www.tufcu.org">www.tufcu.org</a> ) Youth Account

\*\*\*Members may request account disclosures containing terms, fees, and rate information on products and services available at your branch office location.

<b>Main Office</b> 3 Sunset Beach Road Morgantown, WV 26508 304-598-5010	<b>Uniontown Office</b> 30 South Mt, Vernon Ave Uniontown, PA 15401 724-438-5414	<b>Mt. Pleasant Office</b> 6610 Route 819 Mt. Pleasant, PA 15666 724-547-7130	<b>Bruceton Mills</b> 15630 N Preston HWY Bruceton Mills, WV 25525 304-379-2888
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talk about savings.

the Sprint Credit Union Member Discount.




save at  [lovemycreditunion.org](http://lovemycreditunion.org)

(Continued from page 1)

Less than 20% of your total credit available is being used. (30%)

You have a well-established credit history. (15%)  
 Not too many recent requests for new credit. (10%)

A healthy “mix” of credit, such as a mortgage, an auto loan, a student loan and a credit card, is a plus. (10%)

You have the ability to improve most of these key areas. One of the most important things that you can do is to review your credit reports for accuracy. Free copies are made available annually by the three main credit bureaus, Equifax, TransUnion and Experian.

Other ways to stay on top of your credit score are: set up payment reminders on your bills or use an online bill pay service, stop using credit cards as much, aim for a low credit utilization ratio of about 20% (amount owed on credit card divided by credit limit), add good credit accounts to your credit file, live within your means (calculate your income and expenses and create a budget) and pay down your existing debt. You may be able to consolidate your debt resulting in a more affordable payment.

Your savings federally insured to at least \$250,000  
 and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency